



JET INFRAVENTURE LIMITED

May 17, 2016

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Script Code No. 538794

Ref: Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Sub: Outcome of Board Meeting held on May 17, 2016

In continuation to our letter dated May 9, 2016, we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Audited Financial Results of the Company for the half / year ended March 31, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Statement showing Audited Financial Results for the half / year ended March 31, 2016;
2. Auditors Report on the audited financial results; and
3. Form A for audit report with unmodified opinion.

Board meeting commenced at 11:30 a.m. and concluded at 1:00 p.m.

We request you to kindly take above information on your record and bring it to the notice of all the stakeholders.

Thanking you.

For Jet Infraventure Limited

Krunal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

(Formerly Known as Jet Infraventure Pvt. Ltd.)

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

Statement of Audited Results For The Half and Year Ended 31/03/2016

PART I						₹. In Lakhs
Sr.No	Particulars	6 months ended (31/03/2016)	Preceding 6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (31/03/2015)	For the year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net Sales/Income From Operations	549.02	151.15	432.40	700.17	843.67
	(b) Other Operating Income	0.00	0.00	6.04	0.00	8.87
	Total Income From operation (Net)	549.02	151.15	438.44	700.17	852.54
2	Expenses					
	(a) Cost of Material Consumed	115.58	24.08	167.84	139.66	205.58
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished goods, Work in Progress and stock in trade	324.91	64.54	127.68	389.45	391.45
	(d) Employee benefit expenses	43.66	40.03	43.33	83.69	74.36
	(e) Depreciation and Amortisation Expenses	1.28	0.92	1.24	2.20	2.48
	(f) Other Expenses	36.14	28.75	51.55	64.89	95.48
	Total Expenses	521.57	158.32	391.64	679.89	769.35
3	Profit/(Loss) from Operations before other Income, Finance cost and Exceptional Item (1-2)	27.45	-7.17	46.80	20.28	83.19
4	Other Income	26.82	21.83	9.97	48.65	9.97
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Item (3+4)	54.27	14.66	56.77	68.93	93.16
6	Finance Cost	12.51	10.91	6.78	23.42	12.21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	41.76	3.75	49.99	45.51	80.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	41.76	3.75	49.99	45.51	80.95



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		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
10	Tax Expenses	12.88	2.03	16.93	14.91	26.45
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	28.88	1.72	33.06	30.60	54.50
12	Extraordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	28.88	1.72	33.06	30.60	54.50
14	Paid Up Equity Share Capital (Face Value per Share Rs 10)	104.80	104.80	104.80	104.80	104.80
15	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	493.45	462.85
16(i)	Earning Per Share (before extraordinary item) (of Rs 10 each)(not annualised) (Basic & Diluted)	2.76	0.16	3.56	2.92	6.77
16(ii)	Earning Per Share (after extraordinary item) (of Rs 10 each) (not annualised) (Basic & Diluted)	2.76	0.16	3.56	2.92	6.77





JET INFRAVENTURE LIMITED

Statement of Assets and Liabilities

(₹. In Lakhs)

Particulars	As at	As at
	31.3.2016 (Audited)	31.3.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	104.80	104.80
Reserves and Surplus	493.45	462.85
Sub Total- Shareholders' Funds	598.25	567.65
Current Liabilities		
Short Term Borrowings	377.50	104.74
Trade Payables	61.01	101.39
Other Current Liabilities	15.15	277.41
Short-Term Provisions	5.39	5.50
Sub Total- Current Liabilities	459.05	489.04
TOTAL -EQUITY AND LIABILITIES	1,057.30	1,056.69
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	14.01	15.77
Long Term Loans and Advances	0.62	0.62
Deferred Tax Assets (net)	1.93	1.82
Sub Total - Non- Current Assets	16.56	18.21
Current Assets		
Inventories	98.52	487.97
Trade Receivables	329.21	136.38
Cash and Cash Equivalents	249.27	219.93
Short Term Loans and Advances	362.74	189.38
Other Current Assets	1.00	4.82
Sub Total - Current Assets	1,040.74	1,038.48
TOTAL ASSETS	1,057.30	1,056.69

For Jet Infraventure Limited

Rajul Shah
Managing Director
(DIN :00227223)



Place: Mumbai
Date: 17th May 2016



JET INFRAVENTURE LIMITED

Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 17th May 2016.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2016 and for the period 01/04/2015 to 31/03/2016 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2015.
4. The figures for half year ended 31/03/2016 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2016 and the published unaudited figures from 01/04/2015 to 30/09/2015 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2016.
6. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited

Place: Mumbai
Date: 17th May 2016


Rajul Shah
Managing Director
(DIN :00227223)





Nilesh T. Lakhani
B.Com., F.C.A.

Ref.:

Date :

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Jet Infraventure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Jet Infraventure Limited
(Formerly known as Jet Infraventure Private Limited)
Office No.1, E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have audited the half yearly financial results of **Jet Infraventure Limited** (Formerly known as Jet Infraventure Private Limited) (**‘the Company’**) for the half year ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS



Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
Off.:(91-22) 2888 7479-80 Resi:(91-22) 2864 9863
E-mail : lakhanint@hotmail.com

Nilesh T. Lakhani
B.Com., F.C.A.

Ref.:

Date :

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly Financial Results as well as the Year to Date Results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Nilesh Lakhani and Associates.
Chartered Accountants
Firm Registration No.113817W

Place: Mumbai
Date: 17th May 2016


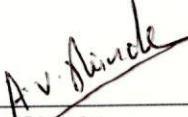

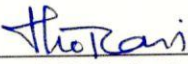

Nilesh T. Lakhani
Proprietor
Membership No. 047459





JET INFRAVENTURE LIMITED

FORM A (For Audit Report with un-modified opinion)

1.	Name of the Company	Jet Infraventure Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	Signed By - Managing Director CFO Auditor of the Company Chairman of Audit Committee	 _____ Rajul Shah Managing Director  _____ Ajay Shinde CFO For Nilesh Lakhani & Associates, Chartered Accountants  Nilesh T. Lakhani - Proprietor  _____ Haresh P. Kothari Audit Committee Chairman

Place: Mumbai
Date: 17th May, 2016